

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 11, 2008

REGISTRATION NO.: 25229

BONDS ISSUED BY: Reorganized School District No. 7

AMOUNT OF ISSUE: \$54,000,000.00

COUNTY: of Jackson

DATE OF ISSUE: June 1, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping a new elementary school; constructing additions to, remodeling, renovating, repairing and improving elementary schools to provide for all day kindergarten classes; constructing, furnishing and equipping an addition to Lee's Summit West High School; constructing and furnishing a district wide swim-dive aquatics center; renovating the former administrative office building; constructing additions to, remodeling, renovating, repairing and improving elementary schools, middle schools and high schools, including improving technology district-wide; purchasing school buses; improving, renovating, remodeling and repairing existing school buildings and furnishing and equipping the same

Rate of Interest	Amount	Maturity
3.000%	\$ 400,000.00	03/01/2010
3.500%	500,000.00	03/01/2012
3.500%	300,000.00	03/01/2014
4.000%	2,275,000.00	03/01/2016
4.000%	3,225,000.00	03/01/2017
5.000%	4,325,000.00	03/01/2018
4.500%	1,475,000.00	03/01/2019
4.500%	3,925,000.00	03/01/2020
4.500%	1,475,000.00	03/01/2021
5.000%	6,450,000.00	03/01/2022
4.125%	1,800,000.00	03/01/2023
5.000%	3,075,000.00	03/01/2024
5.000%	3,975,000.00	03/01/2025
5.000%	5,000,000.00	03/01/2026
4.750%	9,000,000.00	03/01/2027
5.000%	6,800,000.00	03/01/2028

ARE BONDS CALLABLE: Bonds maturing in the years 2019 through 2028 may be redeemed and paid on and after March 1, 2018 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$56,226,644.75

INTEREST RATE: 4.3975%

ASSESSED VALUATION: \$1,655,845,450

INDEBTEDNESS: (Including this issue) \$211,690,000

NOTICE OF ELECTION: Published one newspaper March 28 and April 4, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...8,073; No...3,083

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable